# \$725,000 - 3518 48 Avenue, Red Deer

MLS® #A2201270

#### \$725,000

0 Bedroom, 0.00 Bathroom, 1,978 sqft Multi-Family on 0.13 Acres

South Hill, Red Deer, Alberta

\*\*\*CASH COW - 6.32% CAP RATE\*\*\* INCREDIBLE INVESTMENT OPPORTUNITY! This 3 PLEX sits on a corner lot, in a quiet area, right by the park and across from a treed reserve! Each unit has 3 bedrooms, 1.5 bathrooms, vaulted ceilings and new stainless steel appliances! Yearly rent is \$65,400! Tenants pay utilities. South backyard, 6 paved parking stalls and 3 storage sheds. Tenants to be assumed. BUYERS DID NOT WAIVE FINANCING.





Built in 2001

### **Essential Information**

| MLS® #         | A2201270     |
|----------------|--------------|
| Price          | \$725,000    |
| Bathrooms      | 0.00         |
| Square Footage | 1,978        |
| Acres          | 0.13         |
| Year Built     | 2001         |
| Туре           | Multi-Family |
| Sub-Type       | Triplex      |
| Status         | Active       |

## **Community Information**

| Address     | 3518 48 Avenue |
|-------------|----------------|
| Subdivision | South Hill     |
| City        | Red Deer       |
| County      | Red Deer       |
| Province    | Alberta        |

| Postal Code               | T4N 3S3           |  |
|---------------------------|-------------------|--|
| Amenities                 |                   |  |
| Parking Spaces<br>Parking | 6<br>Stall, Paved |  |
| Interior                  |                   |  |
| Appliances                | Other             |  |
| Additional Information    |                   |  |
| Date Listed               | March 11th, 2025  |  |
| Days on Market            | 38                |  |
| Zoning                    | R2                |  |
|                           |                   |  |

## **Listing Details**

Listing Office RE/MAX Real Estate (Central)

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